

Media Release

Kotak Alternate Asset Managers' Iconic Fund raises Rs 2000 crore

Mumbai, 8 April 2024: Kotak Alternate Asset Managers Limited (Kotak Alt) today announced that its Kotak Iconic Fund has successfully raised INR 2,000 crore. The open-ended fund has been conceptualised as an equity multi-advisor portfolio solution. The fund has maintained a flexible approach by adopting diversified active and passive strategies across market capitalisation and tactical allocations.

In today's dynamic investing landscape, investors are finding it increasingly difficult to keep up with rising volatility and ever changing market environment, which makes it challenging for investors to build and maintain equity portfolios across market cycles. Kotak Iconic Fund solves for this with its disciplined framework-based investing & risk management to deliver a smooth investing journey.

Lakshmi Iyer, CEO – Investments and Strategy, Kotak Alternate Asset Managers Limited said, "The journey to INR 2,000 crore in AUM has been marked by unwavering dedication, resilience, and the trust of investors who have chosen Kotak Iconic as their preferred investment vehicle in the Indian equities space. Kotak Iconic Fund helps bring efficiency and operational ease to investor's equity journey. The fund's team of seasoned professionals consistently identifies investment strategies that align with the fund's investment objective."

Nishant Kumar, Head of Discretionary Portfolio Solutions, Kotak Alternate Asset Managers Limited said, "Kotak Iconic offers investors a one-stop solution for their equity allocation that dynamically handles strategy selection, allocation and performance monitoring. Kotak Iconic Fund is built on a foundation of rigorous research, disciplined framework-based investing, risk management and a deep understanding of the Indian economic landscape."

Kotak Iconic Fund is a SEBI Registered category III Alternative Investment Fund (AIF), managed by Kotak Alternate Asset Managers Limited, the alternate asset management arm of the Kotak Group.

Kotak Iconic Fund is also enabled to accept inflows from five offshore jurisdictions, including the US, UK, Singapore, DIFC and Hong Kong providing a convenient investing platform for non-residents to access Indian equity markets. Kotak Alt under Kotak Optimus and Kotak Iconic offers multi-asset and equity discretionary portfolio solutions to both resident and non-resident investors having varying investment objectives.

About Kotak Alternate Asset Managers Limited

Kotak Alternate Asset Managers Limited, erstwhile Kotak Investment Advisors Limited, is a part of Kotak Mahindra Group (Kotak), focuses on alternate assets management and investment advisory businesses. The company was set up in early 2005 and has raised/managed/advised over US\$ 18 billion across different asset classes including Private Equity, Real Estate, Infrastructure, Special Situations, Data Centre and Private Credit. Kotak Alt also has a significant Investment Advisory business, and all asset management and Investment Advisory businesses are managed by independent teams.

For more information, visit <https://alternateassets.kotak.com/>

For further information, please contact:

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