

TRANSCRIPT

30th Annual General Meeting of
Kotak Alternate Asset Managers Limited
(Formerly known as Kotak Investment
Advisors Limited)

FRIDAY, JUNE 28, 2024, 5:00 PM IST

Through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM')

Time of commencement of the meeting: 5:00 PM

Time of conclusion of the meeting: 5:15 PM

Welcome Address:

Mr. Devang Salian, Company Secretary:

Good evening everyone,

I welcome you all to the 30th Annual general meeting of Kotak Alternate Asset Managers Limited.

As per the general circulars issued by Ministry of Corporate Affairs, we are convening this meeting through video conferencing in compliance with the regulatory norms.

I request Mr. Dipak Gupta, the Chairperson of the Board, to take the chair please.

I hereby seek confirmation from all the members that they can completely and clearly see other participants. Kindly let us know in case you are facing any technical issues.

Mr. Dipak Gupta, Chairman:

OK. Please proceed.

Mr. Devang Salian, Company Secretary:

There are five members personally present in the Meeting.

Mr. Dipak Gupta, Chairman:

Good evening everyone,

Since required quorum is present, I would like to call the meeting to order.

Mr. Devang Salian, Company Secretary:

We have Mr. Dipak Gupta, Mr. S. Srinivasan, Mr. Jaimin Bhatt, Ms. Oisharya Das, Mr. Rajeev Saptarshi and Ms. Lakshmi Iyer, Directors present in this meeting. Leave of absence to be granted to Mr. Gaurang Shah and Mr. Jaideep Hansraj who could not attend the meeting due to other prior commitments.

M/s Price Waterhouse, Chartered Accountants, Mumbai (Regn. No.: 301112E), Statutory auditors, M/s MSKA & Associates, Mumbai, Internal Auditors and M/s RJSY & Associates, Mumbai, Secretarial Auditors, has expressed their inability to attend the Meeting.

The Notice of the AGM was sent to the Members, Auditors and all the Directors of the Company via e-mail dated 6th June, 2024. With the permission of the Chairman, I would like to take the Notice of the AGM as read.

The relevant documents relating to the proposed resolutions, statutory registers and other necessary documents are made available per the details mentioned in the Notice of the AGM.

The meeting has been convened to seek approval of the members for the items detailed in the notice.

Now I would like to move towards the agenda matters:

Item no. 1: To receive and adopt the Standalone and consolidated Profit and Loss Account for the year ended March 31, 2024, the Balance Sheets as at that date and the Reports of the Directors and Auditors thereon.

I would request one member to propose and another member to second the resolution.

Members:

Mr. Shailesh Rathi (on behalf of Kotak Mahindra Bank Limited): I propose this resolution

Mr. Arun Matthew (on behalf of Kotak Mahindra Capital Company Limited): I second this resolution

Mr. Dipak Gupta, Chairman:

Thank you. I would like to put the resolution to vote by show of hands.

Since all the members have voted in favour, I declare this ordinary resolution as passed.

Mr. Devang Salian, Company Secretary:

Since Mr. Dipak Gupta is interested in the next item, I would request Mr. S. Srinivasan to take the Chair please.

Moving on to the next item.

Item no. 2: To appoint Mr. Dipak Gupta (DIN:00004771), who retires by rotation and, being eligible, offers himself for re-appointment.

I would request one member to propose and another member to second the resolution.

Members:

Mr. Paul Parambi : I propose this resolution

Mr. Arun Matthew (on behalf of Kotak Mahindra Capital Company Limited): I second this resolution

Mr. S. Srinivasan, Chairman:

Thank you. I would like to put the resolution to vote by show of hands.

Since all the members have voted in favour, I declare this ordinary resolution as passed.

Mr. Devang Salián, Company Secretary:

I would request Mr. Gupta to take the chair please.

Moving on to the next item.

Item no. 3: To appoint Mr. Jaimin Bhatt (DIN: 00003657), who retires by rotation and, being eligible, offers himself for re-appointment.

I would request one member to propose and another member to second the resolution.

Members:

Mr. T.V. Raghunath: I propose this resolution

Mr. Paul Parambi: I second this resolution

Mr. Dipak Gupta, Chairman:

Thank you. I would like to put the resolution to vote by show of hands.

Since all the members have voted in favour, I declare this ordinary resolution as passed.

Mr. Devang Salián, Company Secretary:

Moving on to the next item.

Item no. 4: To appoint & fix the remuneration of Statutory auditors of the Company

It is proposed to appoint Deloitte Haskins & Sells as the Statutory Auditors of the Company, in place of retiring Auditors, Price Waterhouse, Chartered Accountants

I would request one member to propose and another member to second the resolution.

Members:

Mr. Shailesh Rathi (on behalf of Kotak Mahindra Bank Limited): I propose this resolution

Mr. T.V. Raghunath: I second this resolution

Mr. Dipak Gupta, Chairman:

Thank you. I would like to put the resolution to vote by show of hands.

Since all the members have voted in favour, I declare this ordinary resolution as passed.

Mr. Devang Salián, Company Secretary:

Moving on to the next item.

Item no. 5: To appoint Mr. Jaideep Hansraj as Director of the Company.

I would request one member to propose and another member to second the resolution.

Members:

Mr. Shailesh Rathi (on behalf of Kotak Mahindra Bank Limited): I propose this resolution

Mr. Paul Parambi: I second this resolution

Mr. Dipak Gupta, Chairman:

Thank you. I would like to put the resolution to vote by show of hands.

Since all the members have voted in favour, I declare this ordinary resolution as passed.

Mr. Devang Salián, Company Secretary:

There are no more agenda items.

Mr. Dipak Gupta, Chairman:

I would like to thank all members & fellow directors for attending the meeting.

I now declare the proceedings of the AGM as closed.

Mr. Devang Salian, Company Secretary:

Please note that transcript of this meeting will be made available on the website of the Company.

Thank you.