

# TRANSCRIPT

31<sup>st</sup> Annual General Meeting of  
Kotak Alternate Asset Managers Limited  
(Formerly known as Kotak Investment Advisors  
Limited)

THURSDAY, JULY 24, 2025, 5:30 PM IST

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Through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM')

Time of commencement of the meeting: 5:30 PM

Time of conclusion of the meeting: 5:45 PM

Welcome Address:

**Mr. Devang Salian, Company Secretary:**

Good evening everyone,

I welcome you all to the 31<sup>st</sup> Annual general meeting of Kotak Alternate Asset Managers Limited.

As per the general circulars issued by the Ministry of Corporate Affairs, we are convening this meeting through video conferencing in compliance with the regulatory norms.

I request Mr. Dipak Gupta, the Chairperson of the Board, to take the chair please.

I hereby seek confirmation from all the members that they can completely and clearly see other participants. Kindly let us know in case you are facing any technical issues.

**Mr. Dipak Gupta, Chairman:**

OK. Please proceed.

**Mr. Devang Salian, Company Secretary:**

There are five members personally present in the Meeting.

**Mr. Dipak Gupta, Chairman:**

Good evening everyone,

Since required quorum is present, I would like to call the meeting to order.

**Mr. Devang Salian, Company Secretary:**

We have Mr. Dipak Gupta, Mr. S. Srinivasan, Mr. Eshwar Karra and Mr. Jaideep Hansraj, Directors present in this meeting. Leave of absence to be granted to Mr. Gaurang Shah, Mr. Rajeev Saptarshi and Ms. Oisharya Das who could not attend the meeting due to other prior commitments.

M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, Mumbai (FRN 117366W/W-100018), Statutory Auditors and M/s. RJSY & Associates, Company Secretaries (Firm Registration No. P2016MH057200), Secretarial Auditors, has expressed their inability to attend the Meeting.

The Notice of the AGM was sent to the Members, Auditors and all the Directors of the Company via e-mail dated 02<sup>nd</sup> July, 2025. With the permission of the Chairman, I would like to take the Notice of the AGM as read.

The relevant documents relating to the proposed resolutions, statutory registers and other necessary documents are made available per the details mentioned in the Notice of the AGM.

The meeting has been convened to seek approval of the members for the items detailed in the notice.

Now I would like to move towards the agenda matters:

Item no. 1: To receive, consider and adopt the Standalone and Consolidated Audited Financial Statement of the Company for the financial year ended 31<sup>st</sup> March, 2025, together with the Reports of the Board of Directors and the Auditors thereon.

I would request one member to propose and another member to second the resolution.

**Members:**

Ms. Avan Doomasia (on behalf of Kotak Mahindra Bank Limited): I propose this resolution

Mr. Arun Matthew (on behalf of Kotak Mahindra Capital Company Limited): I second this resolution

**Mr. Dipak Gupta, Chairman:**

Thank you. I would like to put the resolution to vote by show of hands.

Since all the members have voted in favour, I declare this ordinary resolution as passed.

**Mr. Devang Salian, Company Secretary:**

Moving on to the next item.

Item no. 2: To re-appoint Ms. Oisharya Das, who retires by rotation and, being eligible, has offered herself for re-appointment.

I would request one member to propose and another member to second the resolution.

**Members:**

Mr. V. Jayasankar : I propose this resolution

Ms. Avan Doomasia (on behalf of Kotak Mahindra Bank Limited): I second this resolution

**Mr. Dipak Gupta, Chairman:**

Thank you. I would like to put the resolution to vote by show of hands.

Since all the members have voted in favour, I declare this ordinary resolution as passed.

**Mr. Devang Salian, Company Secretary:**

Moving on to the next item.

Item no. 3: To re-appoint Mr. Gaurang Shah, who retires by rotation and, being eligible, has offered himself for re-appointment.

I would request one member to propose and another member to second the resolution.

**Members:**

Mr. V. Jayasankar: I propose this resolution

Mr. Abhijit Vaidya: I second this resolution

**Mr. Dipak Gupta, Chairman:**

Thank you. I would like to put the resolution to vote by show of hands.

Since all the members have voted in favour, I declare this ordinary resolution as passed.

**Mr. Devang Salian, Company Secretary:**

Moving on to the next item.

Item no. 4: To appoint Mr. Eshwar Karra (DIN: 00904141) as a Director of the Company

I would request one member to propose and another member to second the resolution.

**Members:**

Mr. V. Jayasankar: I propose this resolution

Mr. Arun Matthew (on behalf of Kotak Mahindra Capital Company Limited): I second this resolution.

**Mr. Dipak Gupta, Chairman:**

Thank you. I would like to put the resolution to vote by show of hands.

Since all the members have voted in favour, I declare this ordinary resolution as passed.

**Mr. Devang Salian, Company Secretary:**

Moving on to the next item.

Item no. 5: To appoint Mr. Eshwar Karra (DIN: 00904141) as the Deputy Managing Director of the Company.

I would request one member to propose and another member to second the resolution.

**Members:**

Ms. Gesu Kaushal I propose this resolution

Mr. Abhijit Vaidya: I second this resolution

**Mr. Dipak Gupta, Chairman:**

Thank you. I would like to put the resolution to vote by show of hands.

Since all the members have voted in favour, I declare this special resolution as passed.

**Mr. Devang Salian, Company Secretary:**

Moving on to the next item.

Item no. 6: Maximum remuneration payable to Executive Directors of the Company for FY 2025-26

I would request one member to propose and another member to second the resolution.

**Members:**

Ms. Avan Doomasia (on behalf of Kotak Mahindra Bank Limited): I propose this resolution

Mr. Arun Matthew (on behalf of Kotak Mahindra Capital Company Limited): I second this resolution

**Mr. Dipak Gupta, Chairman:**

Thank you. I would like to put the resolution to vote by show of hands.

Since all the members have voted in favour, I declare this special resolution as passed.

**Mr. Devang Salian, Company Secretary:**

There are no more agenda items.

**Mr. Dipak Gupta, Chairman:**

I would like to thank all members & fellow directors for attending the meeting.

I now declare the proceedings of the AGM as closed.

**Mr. Devang Salian, Company Secretary:**

Please note that transcript of this meeting will be made available on the website of the Company.

Thank you.