

Kotak Alts invests INR 400 Mn in Mediversal Healthcare

Mumbai, XX November 2025: Kotak Alternate Asset Managers Limited (“Kotak Alts”), through its Kotak Life Science Fund I, which invests in early to growth-stage life sciences and healthcare businesses, has made an investment of INR 400 Mn in Mediversal Healthcare. The round also attracted additional funding from Asha Ventures, an impact focused fund.

The funding will enable Mediversal to undertake both organic and inorganic expansion in the region of Eastern India.

Ashish Ranjan, Director at Kotak Alts, said, “Healthcare remains a high-conviction theme for us, and Mediversal’s blend of clinical excellence, affordability, and regional relevance stands out. With a deep-rooted presence in Eastern India, a scalable model, and strong leadership, they are a natural partner for long-term value creation. In a region yearning for institutionalized, reliable medical care, Mediversal is not just building hospitals—it’s building trust and transforming access for communities that need it most.”

Founded in 2020 by Navneet Ranjan, Bhanu Pratap, and Jayant Gandhi, Mediversal has positioned itself as a trusted name in regional healthcare by combining clinical excellence with affordability. Headquartered in Patna, the multi-specialty hospital chain currently operates a 200+ bed facility and is eyeing expansion in other neighboring districts. With modern infrastructure, efficient systems, and a strong focus on patient-centric care, Mediversal is shaping an East India-centric healthcare ecosystem.

The group holds prestigious accreditations, including Full NABH Certification, IDCCM & IDCCN Compliance, and CAHO ACE Accreditation—among the few in Eastern India to achieve these standards.

Bhanu Pratap, Co-Founder & CEO of Mediversal Healthcare, said, “This investment accelerates our expansion across Bihar and Eastern India. We are opening new hospitals to serve underserved communities with dignified care closer to home. It also strengthens our technological backbone, enabling us to scale seamlessly and uphold consistent standards at every location. Clinical excellence with a human touch remains our defining strength, guided by values of Trust, Transparency, and Care.”

Mediversal has already served over 60,000 patients in the last year across urban and rural towns in Eastern India, reflecting its growing impact and commitment to transforming healthcare access.

About Kotak Alternate Asset Managers Ltd

Kotak Alternate Asset Managers Limited (“Kotak Alts”), a part of Kotak Mahindra Group (“Kotak”), focuses on Alternate Asset Management and Investment Advisory businesses. Kotak Alts was set up in early 2005 and has raised, managed, and advised over USD 22 billion across

different asset classes, including Private Equity, Real Estate, Infrastructure, Special Situations, Private Credit, and Investment Advisory. The asset management business and investment advisory vertical are managed by independent specialist teams. For more information, visit alternateassets.kotak.com.

For further information, please contact:

Jimit Harde Kotak Mahindra Group +91 99300 29645 Jimit.Harde@kotak.com	Srikesh Menon The GoodEdge PR +91 98212 22190 srikesh@thegoodedge.com	Pushkar Gupta The GoodEdge PR +91 93230 80909 pushkar@thegoodedge.com
--	---	---