

## Media Release

### **Kotak Alts closes ₹5,000 crore Yield & Growth Fund, backed entirely by domestic capital**

*Fund draws commitments from institutions, family offices and UHNIs across India.*

**Mumbai, 23<sup>rd</sup> September 2026:** Kotak Alternate Asset Managers Limited (“Kotak Alts”), the alternative asset management arm of the Kotak Mahindra Group, has announced the final close of the Kotak Yield & Growth Fund (KYGF) at ₹5,000 crore, raised entirely from domestic investors.

KYGF grew from a first close of ₹3,900 crore in February 2026 to ₹5,000 crore at final close, with commitments from institutional investors, family offices and Ultra High-Net-Worth Individuals (UHNIs) across India. The fund’s entirely domestic investor base reflects the growing role of Indian capital in the country’s expanding private markets ecosystem.

KYGF is a Category II AIF that seeks to deliver attractive risk-adjusted returns through a combination of stable yield-generating assets and selective growth opportunities. The sector-agnostic fund will invest in cash flow-generating businesses, real assets and mid-to-large-sized enterprises with strong governance practices.

Eshwar Karra, Deputy Managing Director, Kotak Alternate Asset Managers Limited, said, “The final close reflects the growing relevance of private credit and real assets in institutional portfolios and the confidence investors have placed in Kotak Alts’ capabilities. We will remain focused on identifying high-quality opportunities and building a portfolio of cash flow-generating assets through structured credit solutions.”

Amit Jain, CEO, Real Assets, Kotak Alts, said, “Raising ₹5,000 crore entirely from domestic investors is a strong endorsement of Kotak’s Private Credit and Real Assets franchise and of the opportunity India presents. The final close is an important milestone, but the real work begins now: deploying this capital responsibly and delivering strong risk-adjusted returns for our investors.”

With the final close completed, Kotak Alts will focus on deploying the fund’s capital across private credit, real assets and selective growth opportunities.

#### **About Kotak Alternate Asset Managers Ltd**

Kotak Alternate Asset Managers Limited (“Kotak Alts”), part of the Kotak Mahindra Group, focuses on Alternate Asset Management and Investment Advisory businesses. Established in 2005, Kotak Alts raised, managed, or advised over USD 22 billion across Private Credit, Real Estate, Real Asset, Private Equity, and Investment Advisory. Each asset class is managed by dedicated, independent specialist teams.

For more information, visit [www.kotakalternateasset.com](http://www.kotakalternateasset.com)

**For further information, please contact:**

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| Jimit Harde<br>Kotak Mahindra Group<br>+91 99300 29645<br><a href="mailto:Jimit.Harde@kotak.com">Jimit.Harde@kotak.com</a> | Biswajit Dash<br>Kotak Mahindra Group<br>+91 91670 44405<br><a href="mailto:Biswajit.Dash@kotak.com">Biswajit.Dash@kotak.com</a> | Srikesh Menon<br>The GoodEdge PR<br>+91 98212 22190<br><a href="mailto:srikesh@thegoodedge.com">srikesh@thegoodedge.com</a> |
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